

APPENDIX A3**BOND ISSUES AND LOANS****§ A3-A301. Bond Issues and Loans.**

§ A3-A301. Bond Issues and Loans.

- 3-1. To authorize the loan of \$3,000. (3/26/1861)
- 3-2. Relating to an increase of the Borough debt. (Ord. 86, 4/11/1891) (This \$8,000 bond issue was for piking and repairing the streets.)
- 3-3. Relating to the issue of new bonds for the purpose of liquidating outstanding bonds falling due during the year 1891. (Ord. 87, 4/30/1891) (This bond issue was for \$11,550.)
- 3-4. Relating to an increase of Borough debt. (Ord. 90, 6/11/1891) (This \$8,000 bond issue was for piking and repairing the streets.)
- 3-5. Relating to an increase of the Borough debt. (Ord. 93, 12/31/1891) (This \$20,000 bond issue was for piking and repairing the streets.)
- 3-6. Relating to the issue of new bonds for the purpose of liquidating outstanding bonds falling due during the years 1892 and 1893.) (Ord. 94, 3/31/1892) (This bond issue was for \$25,000)
- 3-7. Relating to an increase of the Borough debt. (Ord. 105, 11/3/1893) (This \$5,000 bond issue was for piking, repairing and grading the streets.)
- 3-8. Relating to the issue of new bonds for the purpose of liquidating outstanding bonds falling due during the year 1894. (Ord. 107, 2/26/1894) (This bond issue was for \$10,400.)
- 3-9. Relating to the issue of new bonds for the purpose of liquidating outstanding bonds falling due during the year 1895. (Ord. 115, 3/29/1895) (This bond issue was for \$7,000)
- 3-10. Relating to the issue of new bonds for the purpose of liquidating all of the outstanding bonds of the Borough. (Ord. 134, 11/1/1900) (This bond issue was for \$30,000)
- 3-11. Relating to an increase of the Borough debt. (Ord. 135, 1/18/1901) (This \$20,000 bond issue was for piking, repairing and grading the streets.)
- 3-12. Providing that bonds to the amount of \$8,125 be issued for the purpose of equipping the Citizen Steam Fire Engine Company No. 2, repairing the Silsby Fire Engine for the Washington Fire Company and the better equipping of Rescue Hook and Ladder Company. (Ord. 152, 3/30/1905)
- 3-13. Providing that bonds to the amount of \$2,000 be issued for the purpose of paying the amount due the Rescue Hook and Ladder Company on the purchase of apparatus from the said company by the Borough; and for the opening of Broad Street; and for crushed stones and repairs to sewers. (Ord. 157, 2/27/1906)
- 3-14. Relating to an increase of the Borough debt. (Ord. 177, 10/26/1908) (This authorized an election on a \$60,000 bond issue for paving of Main Street and grading and macadamizing a number of other streets, as indicated in § 3-16, below.)
- 3-15. Untitled ordinance authorizing a bond issue of \$3,000 for paying the balance of a debt incurred by the Borough in the purchase of apparatus from Washington Fire Company, in the contract entered into with the State Highway Department for

macadamizing East Main Street, and for the expenses of general street improvements. (Ord. 184, 7/14/1909)

3-16. Authorizing the issue of bonds to the amount of \$60,000 for the purpose of street improvement, as follows: of paving Main Street, and grading and macadamizing the following streets: Portland Street, from Market to Walnut; Allen Street, from York to Washington; Silver Spring Road to Borough limits; Brandy Lane Road to Borough limits; North York Street to Borough limits; Filbert Street; East Simpson Street, from Arch to Borough limits; North Arch Street, from Factory to Portland; South Arch Street, from Keller to Marble; East Keller Street, from Arch to Race; West Keller Street, from York to Broad; West Coover Street, from Frederick to York; South Washington Street, from Main to Marble; West Simpson Street, from Washington to Borough limits; East Marble Street, from Market to Arch; West Main Street, from Market to Broad; West Main Street, from Broad to Borough limits; East Main Street, from Market to Filbert; North Race Street, from Main to Allen; West Marble Street, from York to Borough limits; East Locust Street, from Walnut to Chestnut; the said \$60,000 being 3.50% of the last assessed valuation; the consent to the issue of the said bonds having been determined by a special election held December 15, 1908, in accordance with law as prescribed by the Acts of General Assembly of the Commonwealth of Pennsylvania relating to same. (Ord. 186, 7/29/1909)

3-17. Authorizing the issue of bonds to the amount of \$12,000 for the purpose of liquidating the floating indebtedness. (Ord. 276, 10/13/1922)

3-18. Authorizing the issue of bonds to the amount of \$4,000, for the purpose of repairing South Market Street, from Simpson Street to the southern Borough limits. (Ord. 277, 10/13/1922)

3-19. Authorizing the issue of bonds to the amount of \$9,000, for the purpose of purchasing fire apparatus for the Washington Fire Company No. 1. (Ord. 283, 6/22/1923) (For amendment to this ordinance, see Section 3-22, below.)

3-20. Authorizing the issue of bonds to the amount of \$12,000 for the purpose of liquidating the floating indebtedness. (Ord. 285, 11/16/1923) (For amendment to this ordinance, see § 3-21, below.)

3-21. Amending Ordinance No. 285, authorizing the issue of bonds to the amount of \$12,000 for the purpose of liquidating the floating indebtedness. (Ord. 286, 2/11/1924) (For ordinance amended by this ordinance, see § 3-20, above. This amendment guaranteed that bonds and interest would be tax-free to the holder, designated a different newspaper for advertising, and changed the amount of the annual tax levy.)

3-22. Amending Ordinance No. 283, approved June 21, 1923, authorizing the issue of bonds to the amount of \$9,000 for the purpose of purchasing fire apparatus for the Washington Fire Company No. 1. (Ord. 287, 2/11/1924) (For ordinance amended by this ordinance, see § 3-19, above. This amendment guaranteed that bonds and interest would be tax-free to the holder, designated a different newspaper for advertising, and changed the amount of the annual tax levy.)

3-23. Authorizing and directing the increase of the indebtedness in the sum of \$30,000, \$20,000 to be used for the purpose of acquiring real estate for Borough purposes and improving the same, and \$10,000 for the purpose of funding that much of the floating debt of \$10,900. (Ord. 316, 12/15/1928) (The real estate was to be used for a municipal building.)

3-24. Authorizing and directing the increase of the indebtedness in the sum of \$14,000 to be used for the purpose of funding that much of the floating debt of \$11,000, and for the purpose of refunding \$2,000 of a bond issue of 1909, and \$1,000 to be used for street improvement. (Ord. 372, 9/24/1936)

3-25. Signifying and expressing the desire of the corporate authorities to increase the indebtedness by the amount of \$185,000, or as much thereof as may be necessary, for the purpose of constructing an outfall sanitary sewer and sewage disposal plant, with necessary land and the rights-of-way, providing for the holding of an election therefor, and authorizing and directing the corporate authorities to make the necessary announcements of said election and do all other acts and things incident thereto. (Ord. 384, 3/22/1938)

3-26. Signifying and expressing the desire of the corporate authorities to increase the indebtedness; and also authorizing and directing the increase of the indebtedness, in the sum of \$12,000, \$6,000 of which is to be used for the purpose of improving and remodeling the Municipal Building, being known as No. 36 West Main Street, \$6,000 of which is to be used to pay for a complete survey of the Borough of Mechanicsburg, by a competent engineering firm, said survey is to show the cost of construction of an outfall sewage system and a sewage disposal plant including complete plans and specifications for the said Borough of Mechanicsburg. (Ord. 385, 7/28/1938) (For amendment to this ordinance, see § 3-27 below.)

3-27. Amending Section 3 and Section 4 of Ordinance No. 385, entitled: "An Ordinance signifying and expressing the desire of the corporate authorities to increase the indebtedness, in the sum of \$12,000; \$6,000 of which is to be used for the purpose of improving and remodeling the Municipal Building, being known as No. 36 West Main Street, Mechanicsburg, Cumberland County, Pennsylvania, and \$6,000 of which is to be used to pay for a complete survey of the Borough of Mechanicsburg, by a competent engineering firm, said survey is to show the cost of construction of an outfall sewage system and a sewage disposal plant, including complete plans and specifications for the said Borough of Mechanicsburg," which was passed by the Council of the Borough of Mechanicsburg, Cumberland County, Pennsylvania, on July 11, 1938, and was approved by the Chief Burgess on July 28, 1938. (Ord. 387, 11/15/1938) (For ordinance amended by this ordinance, see § 3-26, above. This amendment changed the interest rate.)

3-28. Signifying and expressing the desire of the corporate authorities to increase the indebtedness; and also authorizing and directing the increase of the indebtedness in the sum of \$23,000, \$6,000 for the purpose of refunding a bond issue, series of 1936; \$4,000 for the purpose of refunding a bond issue, series of 1938; \$5,000 for a Mack Fire Truck; \$4,000 for the purpose of improving and remodeling the Municipal Building, being known as No. 36 West Main Street, Mechanicsburg, Cumberland County, Pennsylvania, \$4,000 for a firefighting apparatus for the Washington Fire Company. (Ord. 407, 7/19/1941)

3-29. Signifying and expressing the desire of the corporate authorities to increase the indebtedness; and also authorizing and directing the increase of the indebtedness in the sum of \$23,000, \$6,000 for the purpose of refunding a bond issue, series of 1936; \$4,000 for the purpose of refunding a bond issue, series of 1938; \$5,000 to pay for a Mack fire truck, purchased by the said Borough; \$4,000 for the purpose of improving and remodeling the Municipal Building, being known as No. 36 West Main Street, Mechanicsburg, Cumberland County, Pennsylvania; \$4,000 for the purpose of paying for a firefighting apparatus for the Washington Fire Company. (Ord. 409, 8/19/1941)

3-30. To authorize and direct the issuance of general obligation bonds in the maximum amount of \$26,000 for the purpose of providing funds for the purchase of equipment and motor vehicles for the use of the Borough; providing for the rate of interest on said bonds and fixing the maturity dates thereof; stating the estimated period of usefulness of the improvements for which said bonds are to be issued; approving the form of bond and coupon; providing for the assessment, levy and

collection of a tax to pay the interest covenanted to be paid thereon and the principal thereof at maturity; establishing a Sinking Fund; directing the President and Secretary of Borough Council to prepare, verify and file the required statement; and authorizing and directing the Secretary to verify and file with the Department of Internal Affairs certified copies of the necessary proceedings. (Ord. 505, 5/19/1951)

3-31. Increasing its indebtedness without the issuance of bonds and authorizing and empowering the proper officers of said Borough to borrow funds in accordance with the Act of June 25, P.L. 159, as amended. (Ord. 669, 6/18/1962) (This \$25,000 loan was for the purchase of a refuse truck, highway truck, police car, and land for parks and for the extension of utility requirements on account of annexation.)

3-32. Authorizing the purchase of a firefighting apparatus, increasing the indebtedness of said Borough without the issuance of bonds, and authorizing and empowering the proper officers of said Borough to borrow funds in accordance with the Act of June 25, 1941, P.L. 159, as amended, for the aforesaid purpose. (Ord. 695, 4/28/1964) (This loan was for \$13,000.)

3-33. Authorizing a contract for the construction of an additional swimming pool in Memorial Park; authorizing, directing and empowering the proper officers of said Borough to execute said contract, increasing the indebtedness of said Borough without the issuance of bonds, and authorizing and empowering the proper officers of said Borough to borrow funds in accordance with the Act of June 25, 1941, P.L. 159, as amended, for the aforesaid purposes. (Ord. 706, 4/20/1965)

3-34. Authorizing a contract for the purchase of a refuse truck, directing and empowering the proper officers of said Borough to execute said contract, increasing the indebtedness of said Borough without the issuance of bonds, and authorizing and empowering the proper officials of said Borough to borrow funds in accordance with the Act of June 25, 1941, P.L. 159, as amended, for the aforesaid purposes. (Ord. 725, 6/21/1966)

3-35. Authorizing the borrowing of \$90,000 for capital equipment. (Ord. 819, 8/9/1972) (The loan was for the purchase of an aerialscope apparatus.)

3-36. Determining to incur debt in the aggregate principal amount of \$1,490,000; determining that such debt shall be incurred as lease rental debt to be evidenced by a series of guaranteed Sewer Revenue Bonds — Series of 1979, dated as of March 1, 1979, to be authorized and to be issued by the Municipal Authority; briefly describing the improvement project for which said debt is to be incurred and specifying the realistic useful life of said improvement project; authorizing and directing appropriate officers of this Borough to prepare, execute, verify and file, as appropriate, the debt statement, the borrowing base certificate to be appended to the debt statement, the application for exclusion of self-liquidating debt and other appropriate documents required by the Act of the General Assembly of the Commonwealth of Pennsylvania, approved July 12, 1972, Act. No. 185, as reenacted, amended and revised by the Act of April 28, 1978, Act No. 52, known as the "Local Government Unit Debt Act"; approving an engineering report with respect to certain self-liquidating debt of this Borough; authorizing appropriate officers of this Borough, upon receipt of approval of the Pennsylvania Department of Community Affairs, to execute, attest, acknowledge and deliver, as appropriate, a third supplemental agreement of lease, dated as of March 1, 1979, between said Authority, as lessor, and this Borough, as lessee, and a guaranty agreement of this Borough, dated as of March 1, 1979, with respect to said improvement project and certain sewer revenue bonds of said Authority; approving the form of said third supplemental agreement of lease and said guaranty agreement; consenting to the assignment of said third supplemental agreement of lease and all net lease rentals

payable thereunder by said Authority to Dauphin Deposit Bank and Trust Company, Harrisburg, Pennsylvania, as trustee under a trust indenture, dated as of June 1, 1949, as supplemented, as security, and authorizing delivery of said guarantee agreement to said trustee; specifying the additional lease rentals to be paid by this Borough pursuant to said third supplemental agreement of lease and the source of payment of such additional lease rentals; guaranteeing payment of the principal of and interest on certain sewer revenue bonds, including the aforesaid series of bonds, issued or to be issued by the aforesaid Authority and making certain covenants with respect thereto; setting forth the debt service to which said guarantee is applicable; establishing a sinking fund and appointing a sinking fund depository with respect to said guarantee; and providing for proper officers of this Borough to take all other required, necessary or desirable related action in connection with said improvement project, said third supplemental agreement of lease and said guaranty agreement. (Ord. 889, 2/27/1979) (The bond issue was for sewage treatment plant improvements.)

3-37. Authorizing and directing issuance of a general obligation installment note of this Borough in the principal amount of \$150,000, for the purpose of purchasing fire and refuse removal vehicles. (Ord. 911, 4/2/1981)

3-38. Authorizing and directing issuance of a general obligation note of the Borough of Mechanicsburg in the maximum principal amount of \$800,000 for the purpose of acquisition and renovation of a building for community and other proper municipal purposes. (Ord. 1034, 12/18/2001)

3-39. Authorizing and directing issuance of a general obligation note of Mechanicsburg Borough in the maximum principal amount of \$50,000 to be used for and toward a project consisting of the acquisition, construction, renovation or rehabilitation of facilities or the purchase of equipment. (Resolution 03-2002, 2/19/2002)

3-40. Authorizing and directing issuance of a general obligation note of Mechanicsburg Borough in the maximum principal amount of \$2,000,000 to be used for numerous capital projects. (Ord. 1048, 2/1/2003)

3-41. Authorizing and directing issuance of general obligation bonds, Series 2010, in the aggregate principal amount of \$14,805,000 for funding certain projects. (Ord. 1114, 5/4/2010)

3-42. Setting policies and procedures for tax-exempt bonds. (Res. 17-2013, 5/21/2013)

